



Tel. 228888/228903-20

**BANK OF ZAMBIA**

P.O. Box 30080 Lusaka  
10101

15th March 1994

C B Circular No. 4/94

**TO : ALL COMMERCIAL BANKS AND BUREAUX DE  
CHANGE**

Dear Sirs

**STATISTICS ON FOREIGN EXCHANGE TRANSACTIONS**

As you are all aware, the Minister of Finance in his Budget Address to the National Assembly announced the suspension of the Exchange Control Act with effect from January 28, 1994. Consequently, all foreign exchange transactions are now permissible and may be effected without requiring prior approval of the Bank of Zambia. However, the Bank of Zambia will continue to need statistical data from banks and bureaux in order for the Research Department to continue monitoring economic developments more effectively. For this purpose, please find the FXSALES and FXPURCHASES forms for completion by purchasers and/or sellers of foreign exchange.

The above prescribed forms are simple and straight forward and the data to be provided will be for economic statistics only.

Please bring the contents of this circular to the attention of your customers.

Yours faithfully

**H F MAJULA**  
**DIRECTOR-FOREIGN OPERATIONS**

## FX SALES

### BANK OF ZAMBIA

#### Report on the Purpose of Foreign Exchange Transactions

To be filled in by each person who sells foreign exchange in Zambia

*(This forms is intended to provide Bank of Zambia with data for statistical purposes only. Its complement is a requirement under the Bank of Zambia Act.)*

Name of Seller:.....

Amount of Foreign exchange:.....Kwacha Equivalent:.....

Date:.....

I hereby wish to sell foreign currency acquired as follows (please tick the appropriate box)

#### Exports of Goods

ZCCM	<input type="checkbox"/>
Other Exports of Goods	<input type="checkbox"/>

#### Exports of Services

International Organisations and	<input type="checkbox"/>
Diplomatic Missions	<input type="checkbox"/>
Other Export Services	<input type="checkbox"/>

#### Capital

Borrowing in off shore markets	<input type="checkbox"/>
Remittance from abroad	<input type="checkbox"/>
Other (specify)	<input type="checkbox"/>

*May be completed by a Bank and/or bureau on behalf of its customers*

Foreign Exchange Dealers must deliver weekly batches of the completed forms every Monday by 12.00 Hours to the Director, Research Department, Bank of Zambia, Lusaka

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## FXPURCHASES

### BANK OF ZAMBIA

#### Report on the Purpose of Foreign Exchange Transactions

To be filled in by each person who buys foreign exchange in Zambia

*(This form is intended to provide Bank of Zambia with data for statistical purposes only. Its complements is a requirement under the Bank of Zambia Act.)*

Name of Purchaser:.....

Amount of Foreign exchange:.....Kwacha Equivalent:.....

Date:.....

I hereby wish to purchase foreign currency for the following purpose(s) (Tick the appropriate box)

Import -	Goods	<input type="checkbox"/>
	Services	<input type="checkbox"/>

of which

Education/medical/travel	<input type="checkbox"/>
Gratuity/pension/inducement allowance	<input type="checkbox"/>
Dividends/management fees	<input type="checkbox"/>
Freight/clearing/port charges/foreign	<input type="checkbox"/>
airlines/IATA bills/insurance	<input type="checkbox"/>
Other services (specify)	<input type="checkbox"/>

#### Capital

Emigration/capital transfers/investment	<input type="checkbox"/>
abroad	<input type="checkbox"/>
Debt servicing	<input type="checkbox"/>

Other purposes (Specify) ☐

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